

# Initial Estimates

## **EIA Responds to Customer Requests for More Timely Data**

The Energy Information Administration (EIA) is publishing initial estimates for selected petroleum product prices within 3 weeks after the close of the reference month. Historically, estimates for petroleum product prices are published in the *Petroleum Marketing Monthly* approximately two to three months after the close of the reference period. In an effort to respond to customer needs, initial estimates for selected products are being published earlier. These initial estimates are replaced with the preliminary and final prices according to the current schedule.

The initial estimates are forecasted using autoregressive integrated moving average (ARIMA) transfer function models. Transfer function models are ARIMA models which use input data series as predictors. The initial estimates are calculated based on their own past values and present and past values of other related time series, such as spot prices and heating degree-days. At least 5 years of data are used to obtain the forecasts.

**Table IE1. Prices for Selected Crude Oil and Petroleum Products  
by Sales Type and PAD District**  
(Crude Oil in Dollars per Barrel, Products in Cents per Gallon Excluding Taxes)

Products Sales Type Geographic area	1999											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Crude Oil</b>												
<b>Refiner Acquisition Cost</b>												
Domestic .....	10.96	10.97	12.29	15.05	16.59	16.30	18.10	19.57	21.74	22.39	23.07	24.80
Imported .....	10.16	10.22	12.31	14.85	15.57	15.91	17.84	19.56	21.64	21.62	23.14	24.49
Composite .....	10.47	10.52	12.30	14.92	15.97	16.06	17.94	19.56	21.68	21.93	23.11	24.62
<b>Motor Gasoline</b>												
<b>Sales to End Users Through Retail Outlets</b>												
<b>Regular</b>												
U.S. ....	53.4	51.6	59.3	72.1	71.9	70.2	75.5	81.2	83.6	82.5	83.8	85.8
PADD 1 .....	51.1	49.1	53.9	64.7	66.4	65.6	70.5	76.8	80.5	82.1	83.0	85.5
PADD 2 .....	51.8	49.8	59.5	68.5	69.2	69.0	74.0	78.6	83.0	79.9	83.4	84.8
PADD 3 .....	49.5	48.4	54.6	64.6	65.6	64.5	69.7	74.8	78.9	79.7	79.9	82.8
PADD 5 .....	65.8	63.8	74.3	101.9	93.5	85.8	92.5	99.3	93.6	89.9	89.0	91.1
<b>Sales for Resale</b>												
<b>Regular</b>												
U.S. ....	41.6	40.1	49.6	59.7	58.8	59.0	66.4	71.4	73.5	70.1	73.1	73.9
PADD 1 .....	40.6	38.7	46.2	55.1	55.5	55.4	62.2	67.9	72.3	69.9	73.1	74.8
PADD 2 .....	40.3	38.2	49.0	57.4	57.3	57.3	64.2	68.6	72.4	67.5	72.3	72.5
PADD 3 .....	36.8	35.7	43.4	51.3	51.9	52.3	59.9	65.4	69.0	65.3	68.9	69.8
PADD 5 .....	51.8	51.2	65.5	86.0	76.6	76.3	85.8	88.1	80.8	79.8	79.6	79.9
<b>No. 2 Distillate Fuel Oil</b>												
<b>Sales to End Users, Residential</b>												
U.S. ....	80.4	79.8	80.9	82.9	82.1	80.8	81.6	83.5	90.1	94.8	100.0	104.2
PADD 1 .....	81.3	80.5	81.4	83.1	82.3	81.0	81.6	82.7	89.6	94.8	100.0	104.6
PADD 2 .....	71.7	71.1	73.8	76.5	75.3	74.4	77.9	84.5	89.8	92.6	97.6	100.4
PADD 3 .....	53.8	51.0	52.2	NA	59.5	NA	65.0	NA	73.8	NA	77.2	NA
PADD 5 .....	87.1	87.1	93.6	104.3	101.1	103.2	103.0	NA	106.3	109.2	111.9	114.2
<b>Sales to End Users Through Retail Outlets<sup>b</sup></b>												
U.S. ....	51.5	50.3	55.0	63.2	63.0	63.6	68.8	73.7	77.5	78.8	83.0	85.4
PADD 1 .....	52.4	50.7	54.1	60.2	60.2	60.5	66.1	69.9	74.5	76.2	80.6	83.4
PADD 2 .....	50.6	49.1	54.1	62.5	62.3	62.3	67.7	73.0	77.9	79.4	83.9	86.4
PADD 3 .....	47.7	47.0	50.6	57.7	58.3	58.2	63.1	68.2	73.3	74.2	78.0	81.3
PADD 5 .....	61.7	61.8	70.0	82.3	77.8	83.7	86.4	90.9	85.4	86.3	90.8	90.0
<b>Sales for Resale</b>												
U.S. ....	37.7	36.0	43.3	48.2	47.4	49.9	56.0	60.9	64.6	64.4	69.0	70.1
PADD 1 .....	38.2	36.0	41.7	46.1	45.0	45.9	52.7	57.4	62.0	61.6	66.7	68.7
PADD 2 .....	37.4	35.7	43.4	49.6	48.1	48.9	55.4	61.3	66.7	66.9	71.3	71.5
PADD 3 .....	35.1	32.9	39.2	43.5	43.3	44.3	51.6	56.7	61.6	60.5	65.4	67.9
PADD 5 .....	41.2	41.5	54.8	59.0	57.3	67.9	69.0	73.0	68.5	70.8	76.4	74.5
<b>Kerosene-Type Jet Fuel</b>												
<b>Sales to End Users</b>												
U.S. ....	37.8	36.3	39.4	48.3	46.8	50.6	54.6	59.5	63.7	64.4	67.9	73.2
PADD 1 .....	36.3	34.9	38.8	45.7	45.5	NA	52.7	58.1	62.8	63.8	66.7	72.9
PADD 2 .....	37.8	36.0	39.4	46.8	46.3	NA	53.9	58.7	63.9	64.5	67.4	72.4
PADD 3 .....	35.3	33.9	36.9	43.6	42.7	43.6	50.3	55.4	59.8	59.9	63.8	69.4
PADD 5 .....	40.6	39.3	41.2	54.6	50.9	60.7	59.6	63.2	66.2	67.3	71.3	75.7
<b>Sales for Resale</b>												
U.S. ....	36.9	35.0	39.3	46.9	47.2	49.3	53.6	59.0	62.5	63.5	66.6	72.1
PADD 1 .....	36.9	34.9	39.9	47.3	46.8	47.1	53.2	58.0	63.0	62.7	66.7	72.4
PADD 2 .....	38.1	36.0	40.3	48.2	47.4	47.6	53.2	59.9	65.1	65.2	68.3	72.3
PADD 3 .....	34.9	31.8	36.9	42.6	43.0	42.8	50.1	56.2	59.4	61.0	63.4	69.3
PADD 5 .....	41.9	41.4	42.7	53.5	52.5	59.4	59.8	64.7	67.1	67.7	72.5	76.3
<b>Residual Fuel Oil</b>												
<b>Sales to End Users</b>												
U.S. ....	28.2	26.7	28.5	31.2	34.2	34.3	36.9	43.5	47.3	49.2	49.8	51.4
<b>Sales for Resale</b>												
U.S. ....	25.2	21.9	25.2	29.5	33.1	32.6	36.1	42.4	44.6	45.7	46.7	47.8

See footnotes at end of table.

**Table IE1. Prices for Selected Crude Oil and Petroleum Products  
by Sales Type and PAD District**

(Crude Oil in Dollars per Barrel, Products in Cents per Gallon Excluding Taxes) — Continued

Products Sales Type Geographic area	2000											
	Jan <sup>a</sup>	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Crude Oil</b>												
Refiner Acquisition Cost												
Domestic .....	25.76											
Imported .....	25.12											
Composite .....	25.44											
<b>Motor Gasoline</b>												
Sales to End Users Through Retail Outlets												
Regular												
U.S. ....	86.8											
PADD 1 .....	85.8											
PADD 2 .....	87.9											
PADD 3 .....	82.1											
PADD 5 .....	91.2											
Sales for Resale												
Regular												
U.S. ....	75.8											
PADD 1 .....	75.8											
PADD 2 .....	76.1											
PADD 3 .....	71.4											
PADD 5 .....	80.7											
<b>No. 2 Distillate Fuel Oil</b>												
Sales to End Users, Residential												
U.S. ....	NA											
PADD 1 .....	NA											
PADD 2 .....	NA											
PADD 3 .....	82.0											
PADD 5 .....	120.3											
Sales to End Users Through Retail Outlets <sup>b</sup>												
U.S. ....	90.3											
PADD 1 .....	94.5											
PADD 2 .....	89.3											
PADD 3 .....	84.0											
PADD 5 .....	95.4											
Sales for Resale												
U.S. ....	NA											
PADD 1 .....	NA											
PADD 2 .....	NA											
PADD 3 .....	74.6											
PADD 5 .....	86.2											
<b>Kerosene-Type Jet Fuel</b>												
Sales to End Users												
U.S. ....	80.2											
PADD 1 .....	78.6											
PADD 2 .....	78.4											
PADD 3 .....	75.5											
PADD 5 .....	85.3											
Sales for Resale												
U.S. ....	NA											
PADD 1 .....	NA											
PADD 2 .....	78.7											
PADD 3 .....	75.7											
PADD 5 .....	85.1											
<b>Residual Fuel Oil</b>												
Sales to End Users												
U.S. ....	53.3											
Sales for Resale												
U.S. ....	50.3											

Dash (–) = No data reported.

NA = Not available.

<sup>a</sup> Data are initial estimates calculated using prior history of the series as well as present and past values of other related time series, such as spot prices and heating degree days. For an explanation of estimation methodology, see the Explanatory Notes.

<sup>b</sup> Includes on-highway diesel fuel only.

Notes: Data are final upon publication in the *Petroleum Marketing Annual*.

Sources: Energy Information Administration Forms EIA-14, "Refiners' Monthly Cost Report," EIA-782A, "Refiners'/Gas Plant Operators' Monthly Petroleum Product Sales Report," and EIA-782B, "Resellers'/Retailers' Monthly Petroleum Product Sales Report."

